

AGM STATEMENT

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Swallowfield PLC

13 November 2014

Swallowfield plc

("Swallowfield" or "the Company")

AGM Statement

Swallowfield plc, a market leader in the development, formulation, and supply of personal care and beauty products; whose customers include many of the world's leading brands, will be holding its Annual General Meeting at 12 noon today. At the meeting, Brendan Hynes, non-executive Chairman, will make the following statement:

"The board is pleased to report that trading in the first four months of the year is broadly in line with expectations. Momentum has continued with new customer wins and new product launches, particularly across our 'drive' product categories although this has been partially offset by the weakness of the euro and customer mix.

Our strategic development projects, under our 'Building a Better Swallowfield' programme, are making good progress. The timing of these new strategic projects, the phasing of new contract wins, and the natural seasonality of some of our key customers will, as in previous years, see a significant weighting of our full year profits to the second half year.

At this early stage of the year, and whilst market conditions remain challenging, we anticipate full year profitability will be in line with current market expectations."

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