

AGM STATEMENT

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Swallowfield PLC

09 November 2017

Swallowfield plc
("Swallowfield" or the "Group")

AGM Statement

Swallowfield plc, a market leader in the development, formulation, and supply of personal care and beauty products, including its own portfolio of brands, will be holding its' Annual General Meeting at 12 noon today. At the meeting, Brendan Hynes, Non-Executive Chairman, will make the following statement:

"The Board is pleased to report that trading in the first four months of the year is in line with expectations.

We continue to see strong momentum in our branded business, with the first half year being positively impacted by another year of growth in our Christmas gifting ranges and further retail distribution gains in the UK and France.

Our manufacturing business is also performing steadily against strong prior year comparators. As previously indicated we are seeing volumes normalise against the significant new products launched in the first half of last year. Pleasingly, there is a fresh wave of new product launches and contract wins that will contribute to our full year performance and bode well for future momentum. This is likely to give a second half bias to the year in this segment of the business.

While we remain conscious of the continuing macro uncertainty both in the UK and internationally, overall we expect to maintain our positive progress and are well positioned to deliver against our expectations for the full year"

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