

HOLDING(S) IN COMPANY

Released : 07/11/16 14:25

RNS Number : 52110

Swallowfield PLC

07 November 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Swallowfield
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Ruffer LLP (for its discretionary clients of the Ruffer Group)
4. Full name of shareholder(s) (if different from 3.): ^{iv}	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	04 November 2016
6. Date on which issuer notified:	07 November 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	5% to less than 5%

8. Notified details:

A: Voting rights attached to shares^{viii, ix}

Class/type of	Situation previous	Resulting situation after the triggering transaction
---------------	--------------------	--

shares if possible using the ISIN CODE	to the triggering transaction						
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0008667304	890,000	890,000	790,000	790,000	-	Less than 5%	-

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
790,000	Less than 5%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}
N/A

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	<p>Ruffer LLP now controls the voting rights over 790,000 shares (less than 5% of the voting rights) of Swallowfield which are held by the discretionary clients of Ruffer LLP and its subsidiaries (the voting of which is all controlled by Ruffer LLP).</p> <p>This change from 5% to less than 5% is due to the sale of 100,000 shares on 04 November 2016.</p>
14. Contact name:	Louise Stanway
15. Contact telephone number:	020 7963 8146

This information is provided by RNS
The company news service from the London Stock Exchange

END

HOLZMMGMDNFGVZM