

RESIGNATION OF CEO

Released : 26/02/13 07:00

RNS Number : 6355Y
Swallowfield PLC
26 February 2013

Swallowfield plc

Resignation of CEO

Swallowfield plc, the full service provider to global brands and leading retailers in the cosmetics, toiletries and household goods sectors, announces the intended departure of its Chief Executive, Ian Mackinnon.

Following discussions with major Shareholders it has been mutually agreed that, following a suitable hand-over period, Ian Mackinnon will step down as Chief Executive.

The Board will immediately start a recruitment process which will include engagement of an appropriate search company. Ian has agreed to stay on for a period of approximately six months to aid in the smooth transition of the business during the process of finding a suitable successor. Ian will leave the company on the 15th August 2013.

Stephen Boyd, Chairman commented:

"The Board would like to record its thanks to Ian for his significant contribution to the business over the last 13 years as both Chief Executive and previously Finance Director. He has led the business through very difficult circumstances and we wish him well for the future".

Ian Mackinnon, Chief Executive commented:

"I have really enjoyed my 13 years at Swallowfield. It is a cliché, but a business is truly about the people and Swallowfield is very fortunate to have good staff who I am very honoured to have worked with. I will also miss the many other stakeholders in the business - customers, suppliers and shareholders and I would like to thank them for their support over the years."

For further information please contact:

Swallowfield plc

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Notes to Editors:

Swallowfield plc is a market leader in the development, formulation and supply of cosmetics, toiletries and related household products to the own label and branded sectors. We pride ourselves on being a customer orientated, innovative, flexible and responsive company. We combine high quality, competitive products with strong customer service and develop close partnerships with our customers facilitating an in-depth knowledge of their requirements.

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